

KRONES Aktiengesellschaft, Neutraubling  
Annual general meeting of KRONES AG  
on Tuesday, 20 June 2017, 2:00 pm,  
in the Stadthalle Neutraubling,  
Regensburger Strasse 9,  
93073 Neutraubling, Germany.

Annual financial statements of KRONES Beteiligungsgesellschaft mbH, Neutraubling,  
for the partial financial year 2016



## General disclosures

The annual financial statements of KRONES Beteiligungsgesellschaft mbH, Neutraubling, have been prepared in accordance with the provisions of the Third Book of the German Commercial Code (HGB) and the supplementary provisions of the German Limited Liability Companies Act (GmbHG). The income statement is structured in accordance with the total cost (nature of expense) method under Section 275 (2) HGB.

KRONES Beteiligungsgesellschaft mbH, headquartered in Neutraubling, Germany, is recorded in the Commercial Register of the Regensburg Local Court under HR B 15694.

At the reporting date of 31 December 2016, KRONES Beteiligungsgesellschaft mbH is classified as a “small corporation” within the meaning of Section 267 HGB.

As such, the company is availing itself of the size-related exemptions allowed under Sections 274a and 288 (1) HGB.

In keeping with the option provided for under Section 264 (1) sentence 4 HGB for small corporations, a management report has not been prepared.

The financial year is the calendar year.

Because the company was established during the reporting period, the financial year 2016 is a partial financial year. Thus, there are no comparisons with the previous year.

## Accounting policies

Accounting is done in accordance with the rules applicable to corporations.

**Long-term financial assets** are recognised at cost. Write-downs are taken if there is an objective indication of a permanent impairment.

**Cash and equivalents and equity** are recognised at their nominal value.

**Liabilities** are recognised at the amount corresponding to expenditures needed to settle the obligation.

## Notes to the balance sheet

### Equity

At 31 December 2016, the share capital totalled €75 thousand.

### Liabilities

All liabilities have a residual term of less than one year.

## Other disclosures

### Personnel

KRONES Beteiligungsgesellschaft mbH, Neutraubling, has no employees of its own.

### Management

Mr. Michael Andersen (also CFO of KRONES AG, Neutraubling) has individual power of representation.

### Affiliation with the group

KRONES AG, headquartered in Neutraubling, Germany, is the sole shareholder and parent company of KRONES Beteiligungsgesellschaft mbH, Neutraubling, with €75 thousand in paid-in share capital.

KRONES Beteiligungsgesellschaft mbH is included in the consolidated financial statements of KRONES AG, Neutraubling, which are published in the electronic Federal Gazette (elektronischer Bundesanzeiger).


### Appropriation of net profit

The management will propose to the shareholder meeting that the net loss for the year be carried forward to new account.

Neutraubling, 24 March 2017

KRONES Beteiligungsgesellschaft mbH

Managing director



sgd. Michael Andersen

## Balance sheet at 31 December 2016

Assets €	31 Dec 2016		Opening balance sheet: 9 December 2016	
<b>A. Fixed assets</b>				
Long-term financial assets		50,000.00		000
<b>B. Current assets</b>				
Cash-in-hand and bank balances		24,978.77		25,000.00
<b>Total assets</b>		<b>74,978.77</b>		<b>25,000.00</b>

Equity and liabilities €	31 Dec 2016		Opening balance sheet: 9 December 2016	
<b>A. Equity</b>				
I. Share capital	75,000.00		25,000.00	
II. Net loss for the year	-21,676.47	53,323.53	0.00	25,000.00
<b>B. Liabilities</b>		21,655.24		0.00
<b>Total assets</b>		<b>74,978.77</b>		<b>25,000.00</b>

## Income statement for the partial financial year from 9 December to 31 December 2016

Assets €	Partial financial year from 9 Dec 2016–31 Dec 2016
1. Other operating expenses	-21,676.47
2. Earnings after taxes	-21,676.47
3. Net loss for the year	-21,676.47