

KRONES Aktiengesellschaft, Neutraubling

Annual general meeting (Virtual AGM) of KRONES AG
on Monday, 17 May 2021, 2:00 pm,
at the business premises of KRONES AG,
Böhmerwaldstrasse 5, 93073 Neutraubling,
Germany.

Explanatory notes on agenda **item 1** in accordance with Section 124a
sentence 1 no. 2 of the German Stock Corporation Act (AktG)



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The subject matter of agenda item 1 is the presentation of the ratified annual financial statements and the approved consolidated financial statements together with the management reports for KRONES Aktiengesellschaft and Group for financial year 2020, the Executive Board's proposal for the appropriation of earnings available for distribution, the report of the Supervisory Board on financial year 2020, and the Executive Board's explanatory report on the disclosures pursuant to Sections 289a and 315a of the German Commercial Code (HGB).

In accordance with the statutory provisions, no resolution on agenda item 1 is proposed or possible because the Supervisory Board has already approved the annual and consolidated financial statements and the annual financial statements are thereby ratified under Section 172 of the German Stock Corporation Act (AktG). For the remaining documents listed under agenda item 1 (with the exception of the Executive Board's proposal for the appropriation of earnings available for distribution, which is to be voted on under agenda item 2), the law simply requires that shareholders be given an opportunity to inspect the documents for their information and does not provide for a resolution by the Annual General Meeting.